

México D.F. Agosto 1, 2007.

Para: Antonio Fernandez
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**Ref: Renovación Reaseguro 2007-2008**

Dando cumplimiento al acuerdo con CAS y formalizando los términos definidos en las reuniones del Comité de Riesgos de ING México, sírvanse encontrar las condiciones finales de la Renovación de Reaseguro 2007-2008 de Daños y Vida Grupo y Colectivo para su aprobación y firma.



Saludos,
Eduardo I. Aguayo Flores.

PROGRAMA ANUAL DE REASEGURO 2007-2008

CONTRATOS PROPORCIONALES

REASEGURADOR	RIESGOS CAT	RAMOS TÉCNICOS	R.C.	TRANSP. CARGA	OBRAS DE ARTE	BUQUES
MUNICH REINSURANCE CO.		30.00%	45.00%	22.50%	65.00%	16.50%
SWISS REINSURANCE AMERICA CORP.		20.00%	20.00%	42.00%		28.50%
EVEREST REINSURANCE CO.		27.50%	20.00%	14.00%		26.00%
ODYSSEY AMERICA REINSURANCE		11.00%		12.50%	15.00%	15.00%
MAPFRE RE COMPANIA DE REASEGUROS		9.00%	4.00%	4.00%		7.50%
TRANSATLANTIC REINSURANCE CO.		2.50%	7.00%	5.00%		2.50%
X.L. RE LATIN AMERICA CORP.					20.00%	4.00%
GEN RE (KÖLNISCHE RÜCK)			4.00%			
ING RE	100.00%					
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CUOTA PARTE DE RIESGOS CATASTRÓFICOS

	TEV / FHM
RETENCION	5,400,000.00
CUOTA PART	48,600,000.00
TOTAL	54,000,000.00

Este programa fue colocado 100% con ING Re. sobre la base 10/90 para proteger nuestra retención neta final por daños de terremoto y fenómenos hidrometeorológicos

PRIMER EXCEDENTE RAMOS TÉCNICOS

	RAMOS TÉCNICOS USD
RETENCION	3,000,000
1ER EXCEDENTE	24,000,000
TOTAL	27,000,000

Comisión de Reaseguro: 28.00% (ajustable mínima 23% por siniestralidad mayor o igual a 52.5% / máxima 31% por siniestralidad menor o igual a 32.5%).

Siniestros de Cobro Inmediato:

A partir de usd. 3,000,000 para el 100% del siniestro con afectación mínima al primer excedente de usd. 500,000

CUOTA PARTE RESPONSABILIDAD CIVIL

	RETENCION	CUOTA PARTE	TOTAL
RESPONSABILIDA CIVIL GENERAL (OCURRENCE)	1,500,000	6,000,000	7,500,000
R.C. PRODUCTOS EN MÉXICO	1,500,000	6,000,000	7,500,000
R.C. DAÑOS POR LA CARGA	1,500,000	6,000,000	7,500,000
R.C. VIAJERO	1,050,000	4,200,000	5,250,000
R.C. HOTELES JURISDICCION MEXICANA	1,500,000	6,000,000	7,500,000
R.C. CONTRATISTAS PEMEX	1,500,000	6,000,000	7,500,000
RESPONSABILIDA CIVIL GENERAL (CLAIMS MADE)	1,500,000	6,000,000	7,500,000
R.C. PRODUCTOS DE EXPORTACION	1,500,000	6,000,000	7,500,000
R.C. PROFESIONALES	750,000	3,000,000	3,750,000
GASTOS PENALES R.C. PROFESIONES MEDICAS	150,000	600,000	750,000
R.C. HOTELES JURISDICCION MUNDIAL	1,500,000	6,000,000	7,500,000

Comisión de Reaseguro: 33.00% (Ocurrence)
30.00% (Claims Made)

Siniestros de Cobro

Inmediato: A partir de usd. 250,000 para el 100% del contrato.

• Condiciones Especiales

- Tarifas :
 - R.C. Productos export E.U.A. y Canadá (Desc. no mayores al 50%)
 - R.C. Hoteles jurisdicción mundial (descuentos no mayores al 25%)
 - R.C. Hoteles jurisdicción nacional (descuentos no mayores al 20%)
 - R.C. Profesional E.U.A
 - R.C. por Contaminación (sublímites, condiciones y tarifa)
- Exclusiones :
 - R.C. productos automóviles
 - R.C productos farmacéuticos.
- Bordereaux :
 - R.C. productos de exportación
 - R.C. hoteles con demandas en el extranjero.
 - Riesgos con Sumas Aseguradas mayores a usd. 10,000,000
- Aceptaciones Especiales :
 - Riesgos con Sumas Aseguradas mayores a usd. 200,000,000
 - R.C. Daños por la carga en E.U.A. mayores a usd. 1,000,000
 - R.C. Viajes al extranjero en póliza familiares cuando el límite otorgado exceda a usd. 500,000
 - R.C. Riesgo petróleo y gas sublímite de usd. 3,000,000

PRIMER EXCEDENTE TRANSPORTES CARGA

	TRANSPORTES CARGA USD.
RETENCION	1,500,000
PRIMER EXCEDENTE	8,500,000
TOTAL	10,000,000

Comisión de Reaseguro: 20.00% (ajustable +2% con siniestralidad menor a 45%)

Siniestros de Cobro

Inmediato: A partir de usd. 500,000 para el 100% del contrato.

CUOTA PARTE CASCOS EMBARCACIÓN

	CASCOS EMBARCACIÓN USD.	
	CASCOS	R.C.
RETENCION	500,000	500,000
CUOTA PARTE	4,500,000	4,500,000
TOTAL	5,000,000	5,000,000

Comisión de Reaseguro: 22.50%

Siniestros de Cobro

Inmediato: A partir de usd. 100,000 para el 100% del contrato.

CUOTA PARTE Y PRIMER EXCEDENTE OBRAS DE ARTE

	OBRAS DE ARTE USD.
RETENCION	500,000
CUOTA PARTE	1,500,000
PRIMER EXCEDENTE	8,000,000
TOTAL	10,000,000

Comisión de Reaseguro: 26.00%

INBA: usd. 20,000,000

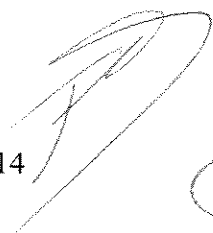
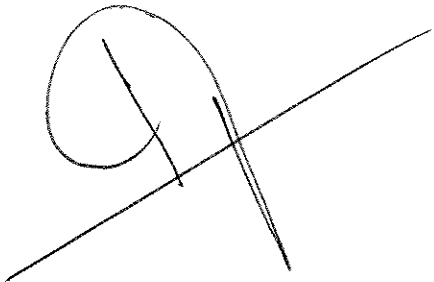
Siniestros de Cobro

Inmediato: A partir de usd. 300,000 para el 100% del conjunto de los contratos Cuota Parte y Primer Excedente.

RETENCION DIVERSOS MISCELANEOS

	MISCELANEOS USD.
RETENCION	2,500,000
TOTAL	2,500,000

- **Riesgos:**
 - Cristales
 - Robo de Mercancías
 - Robo en Domicilio
 - Anuncios Luminosos (Gas Neón)
 - Efectivo y/o Valores
 - Objetos Personales



CONTRATOS NO PROPORCIONALES

Estos programas fueron colocados a través de Corredores de Reaseguro y en forma directa con algunos Reaseguradores con los siguientes costos y soportes finales de reaseguro:

EXCESO DE PÉRDIDA CATASTRÓFICO

185,000,000 Estimate Premium Income
 54,000,000 Maximum Retention per Risk (Ver Slip)
 52,687,020,484 Estimate Aggregate EQ Total Country

LAYER	LIMIT	XS	PRIORITY	REINST	QUOTE	MINDEP	DEP PREM	EXP PREM	R.O.L. (MIN)	R.O.L. (EXP)	MAX LIMIT
1st LAYER	0.0380%	-	10,000,000	2 @ 100%	0.0081%	3,400,000	3,825,000	4,250,000	34.00%	42.50%	12,000,000
	20,000,000	-	10,000,000								
2nd LAYER	0.0569%	xs	0.0380%	2 @ 100%	0.0154%	6,480,000	7,290,000	8,100,000	21.60%	27.00%	33,000,000
	30,000,000	xs	20,000,000								
3rd LAYER	0.1329%	xs	0.0949%	1 @ 100%	0.0183%	7,728,000	8,694,000	9,660,000	11.04%	13.80%	77,000,000
	70,000,000	xs	50,000,000								
4th LAYER	0.2467%	xs	0.2278%	1 @ 100%	0.0183%	7,696,000	8,658,000	9,620,000	5.92%	7.40%	143,000,000
	130,000,000	xs	120,000,000								
5th LAYER	0.3796%	xs	0.4745%	1 @ 100%	0.0144%	6,080,000	6,840,000	7,600,000	3.04%	3.80%	220,000,000
	200,000,000	xs	250,000,000								
6th LAYER	0.2847%	xs	0.8541%	1 @ 100%	0.0071%	3,000,000	3,375,000	3,750,000	2.00%	2.50%	165,000,000
	150,000,000	xs	450,000,000								
	590,000,000	xs	10,000,000			34,384,000	38,682,000	42,980,000	7.28%		

Nota:
 Maximum Limit 10% of the aggregates EQ

REINSURERS	S&P	TOTAL					
		1A.	2A.	3A.	4A.	5A.	6A.
Aspen Insurance UK Limited	A	2.000%	2.000%	2.000%	1.000%	2.000%	0.000%
AXA Re	AA	31.500%	22.500%	10.000%	2.500%	3.500%	0.000%
Endurance Worldwide Insurance Limited	A	0.000%	0.000%	0.000%	2.000%	8.000%	0.000%
Everest Reinsurance Co.	AA-	25.000%	25.000%	25.000%	20.000%	0.000%	0.000%
Gen Re (Kölnische Rückversicherung AG)	AAA	0.000%	0.000%	0.000%	6.500%	5.500%	0.000%
Hannover Rückversicherungs-Aktiengesellschaft	AA-	0.000%	0.000%	0.000%	0.000%	7.000%	0.000%
Mapfre Re. Compañía de Reaseguros	AA	9.000%	7.000%	7.000%	7.000%	7.000%	0.000%
Odyssey America Reinsurance Corporation	A AMBEST	16.000%	5.000%	0.000%	0.000%	0.000%	0.000%
Partner Reinsurance Company Ltd. Pembroke	AA-	0.000%	0.000%	18.000%	14.500%	8.000%	0.000%
PLATINIUM Underwriters Reinsurance	A AMBEST	0.000%	5.000%	0.000%	0.000%	5.000%	0.000%
QBE Reinsurance (Europe) Limited	A+	0.000%	2.000%	2.000%	1.000%	2.000%	0.000%
R+V Versicherungs AG	A+	6.000%	6.000%	5.000%	0.000%	0.000%	0.000%
Sirius International Insurance Corporation	A AMBEST	0.000%	0.000%	0.000%	0.000%	3.000%	0.000%
Swiss Reinsurance America Corp.	AA-	0.000%	0.000%	2.500%	30.000%	30.000%	100.000%
Transatlantic Reinsurance Company	AA-	9.500%	9.500%	7.500%	5.000%	0.000%	0.000%
XL Re Latin America Ltd.	A+	0.000%	0.000%	8.000%	3.000%	6.000%	0.000%
Lloyd's Syndicate Amlin(AML 2001)	A	0.000%	15.000%	6.500%	2.500%	6.000%	0.000%
Lloyd's Syndicate (CNP 4444)	A	0.000%	0.000%	0.000%	0.500%	0.500%	0.000%
Lloyd's Syndicate (MMX 2010)	A	0.000%	0.000%	0.500%	0.500%	0.500%	0.000%
Lloyd's Syndicate (BGT 1301)	A	1.000%	1.000%	1.000%	0.000%	1.000%	0.000%
Lloyd's Syndicate (STN 566) Limit	A	0.000%	0.000%	5.000%	4.000%	5.000%	0.000%
		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

EXCESO DE PÉRDIDA WORKING COVER INCENDIO

LAYERS	1ST LAYER	2ND LAYER	3RD LAYER	TOTAL
PRIORITY	6,500,000	15,000,000	30,000,000	6,500,000
LIMIT	8,500,000	15,000,000	24,000,000	47,500,000
AAD	8,500,000			8,500,000

QUOTE	0.71859%	0.86757%	0.58378%	2.16995%
E.P.I	185,000,000	185,000,000	185,000,000	185,000,000

MINDEP	1,196,460	1,444,500	972,000	3,612,960
EXPECTED PREMIUM	1,329,400	1,605,000	1,080,000	4,014,400
%	90.00%	90.00%	90.00%	90.00%

R.O.L. (EXPECTED)	15.6400%	10.7000%	4.5000%	8.4514%
R.O.L. (MINIMUM)	14.0760%	9.6300%	4.0500%	7.6062%

PAY BACK (EXPECTED)	6	9	22	12
PAY BACK (MINIMUM)	7	10	25	13

REINSTATEMENT	3	2	1	
PREMIUM	100.00%	100.00%	100.00%	
PRO-RATA	AMOUNT	AMOUNT	AMOUNT	

PAYMENT	QUARTERLY	QUARTERLY	QUARTERLY
WARRANTY	90 DAYS	90 DAYS	90 DAYS

REINSURERS	S&P	TOTAL		
		1A.	2A.	3A
Swiss Reinsurance America Corporation	AA-	50.00%	50.00%	50.00%
Everest Re	AA-	20.00%	20.00%	20.00%
Gen Re	AAA	30.00%	30.00%	30.00%
		100.00%	100.00%	100.00%

WORKING COVER/CATASTRÓFICO RESPONSABILIDA CIVIL

LAYERS	1ST LAYER	2ND LAYER	TOTAL
PRIORITY	400,000	1,000,000	400,000
LIMIT	600,000	2,000,000	2,600,000
QUOTE	5.00%	2.75%	7.75%
E.P.I	8,600,000	8,600,000	8,600,000
MINDEP	387,000	213,000	600,000
EXPECTED PREMIUM	430,000	236,667	666,667
%	90.00%	90.00%	90.00%
R.O.L. (EXPECTED)	71.6667%	11.8333%	25.6410%
R.O.L. (MINIMUM)	64.5000%	10.6500%	23.0769%
PAY BACK (EXPECTED)	1	8	4
PAY BACK (MINIMUM)	2	9	4
REINSTATEMENT	2	1	
PREMIUM	100.00%	100.00%	
PRO-RATA	AMOUNT	AMOUNT	
PAYMENT	QUARTERLY	QUARTERLY	
WARRANTY	90 DAYS	90 DAYS	

REINSURERS	S&P	TOTAL	
		1A.	2A.
Everest Re.	AA-	50.000%	50.000%
Transatlantic Reinsurance Company	AA-	50.000%	50.000%
		100.000%	100.000%

**EXCESO DE PÉRDIDA WORKING COVER /CATASTRÓFICO MISCELANEOS
TENT PLAN**

LAYERS	1ST LAYER	2ND LAYER	TOTAL
PRIORITY	400,000	1,250,000	400,000
LIMIT	850,000	1,250,000	2,100,000
QUOTE	1.24206%	0.18009%	1.42215%
E.P.I	31,712,500	31,712,500	31,712,500
MINDEP	354,500	51,400	405,900
EXPECTED PREMIUM	393,889	57,111	451,000
%	90.00%	90.00%	90.00%
R.O.L. (EXPECTED)	46.3399%	4.5689%	21.4762%
R.O.L. (MINIMUM)	41.7059%	4.1120%	19.3286%
PAY BACK (EXPECTED)	2	22	5
PAY BACK (MINIMUM)	2	24	5
REINSTATEMENT	2	2	
PREMIUM	100.00%	100.00%	
PRO-RATA	AMOUNT	AMOUNT	
PAYMENT	QUARTERLY	QUARTERLY	
WARRANTY	90 DAYS	90 DAYS	

REINSURERS	S&P	TOTAL	
		1A.	2A.
Axa Re,	AA	15.000%	15.000%
Mapfre Re, Compañía de Reaseguros	AA	27.000%	27.000%
Hannover Ruckversicherungs-Aktiengesellschaft	AA-	8.000%	8.000%
Transatlantic Reinsurance Company	AA-	50.000%	50.000%
		100.000%	100.000%

**EXCESO DE PÉRDIDA WORKING COVER Y CATASTRÓFICO AVIACIÓN
(RUN-OFF)**

LAYERS	1ST LAYER	2ND LAYER	3RD LAYER	TOTAL
PRIORITY	875,000	3,000,000	10,000,000	875,000
LIMIT	2,125,000	7,000,000	40,000,000	49,125,000
QUOTE	24.40000%	19.80000%	24.00000%	68.20000%
E.P.I	2,500,000	2,500,000	2,500,000	2,500,000
MIN PREMIUM	579,500	470,250	570,000	1,619,750
DEPOSIT / EXPECTED PREMIU	610,000	495,000	600,000	1,705,000
%	95.00%	95.00%	95.00%	95.00%
R.O.L. (EXPECTED)	28.7059%	7.0714%	1.5000%	3.4707%
R.O.L. (MINIMUM)	27.2706%	6.7179%	1.4250%	3.2972%
PAY BACK (EXPECTED)	3	14	67	29
PAY BACK (MINIMUM)	4	15	70	30
REINSTATEMENT	2	1	1	
PREMIUM	125.00%	100.00%	100.00%	
PRO-RATA	AMOUNT	AMOUNT	AMOUNT	

REINSURERS	S&P	TOTAL		
		1A.	2A.	3A.
Axa Re.	AA	5.000%	5.000%	5.000%
Hannover Ruckversicherungs-Aktiengesellschaft	AA-	29.000%	27.000%	29.750%
Lloyd's Syndicate ARK 4020	A	9.000%	9.000%	5.000%
Lloyd's Syndicate Cathedral	A	15.000%	10.000%	7.500%
Lloyd's Syndicate Limit (STN 566)	A	10.000%	4.000%	2.750%
Lloyd's Syndicate Talbot (TAL)	A	10.000%	20.000%	20.000%
Partner Reinsurance Company Ltd. Pembroke	AA-	10.000%	10.000%	10.000%
Sirius	A AMBEST	2.000%	5.000%	5.000%
XL Re Latin America Ltd.	A+	10.000%	10.000%	15.000%
		100.000%	100.000%	100.000%

**EXCESO DE PÉRDIDA WORKING COVER Y CATASTRÓFICO TRANSPORTES
MERCANCIAS, EMBARCACIONES Y OBRAS DE ARTE**

LAYERS	1ST LAYER	2ND LAYER	3RD LAYER	4TH LAYER	5TH LAYER	TOTAL
PRIORITY	400,000	1,500,000	3,000,000	7,500,000	20,000,000	400,000
LIMIT	1,100,000	1,500,000	4,500,000	12,500,000	20,000,000	39,600,000
QUOTE	0.96728%	0.26106%	0.47860%	0.60429%	0.75314%	3.06437%
E.P.I	49,127,500	49,127,500	49,127,500	49,127,500	49,127,500	49,127,500
MINDEP	427,680	115,425	211,613	267,188	333,000	1,354,905
EXPECTED PREMIUM	475,200	128,250	235,125	296,875	370,000	1,505,450
%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
R.O.L. (EXPECTED)	43.2000%	8.5500%	5.2250%	2.3750%	1.8500%	3.8016%
R.O.L. (MINIMUM)	38.8800%	7.6950%	4.7025%	2.1375%	1.6650%	3.4215%
PAY BACK (EXPECTED)	2	12	19	42	54	26
PAY BACK (MINIMUM)	3	13	21	47	60	29
REINSTATEMENT	2	1	1	1	1	
PREMIUM	100.00%	100.00%	100.00%	100.00%	100.00%	
PRO-RATA	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	

15% NO CLAIM BONUS

PAYMENT	QUARTERLY	QUARTERLY	QUARTERLY	QUARTERLY	QUARTERLY
WARRANTY	60 DAYS 1ST / OTHERS ANTICIPATE	60 DAYS 1ST / OTHERS ANTICIPATE	60 DAYS 1ST / OTHERS ANTICIPATE	60 DAYS 1ST / OTHERS ANTICIPATE	60 DAYS 1ST / OTHERS ANTICIPATE

REINSURERS	S&P	TOTAL				
		1A.	2A.	3A.	4A.	5A.
Hannover Ruckversicherungs-Aktiengesellschaft	AA-	6.000%	6.000%	6.000%	6.000%	6.000%
Houston Casualty Co.	AA	3.000%	3.000%	3.000%	3.000%	3.000%
Mapfre Re. Compañía de Reaseguros, S.A.	AA	7.000%	7.000%	7.000%	7.000%	7.000%
Munich Reinsurance Co.	AA-	20.000%	20.000%	21.000%	22.500%	25.000%
Odyssey American Reinsurance Corporation	A AMBEST	7.000%	7.000%	7.000%	7.000%	0.000%
Swiss Re America Corporation	AA-	41.000%	41.000%	40.000%	38.500%	43.000%
Transatlantic Reinsurance Corporation	AA-	6.000%	6.000%	6.000%	6.000%	6.000%
XL. Re Latin America Ltd	A+	10.000%	10.000%	10.000%	10.000%	10.000%
		100.000%	100.000%	100.000%	100.000%	100.000%

EXCESO DE PÉRDIDA AUTOS Y CAMIONES

LAYERS	1ST LAYER	2ND LAYER	3RD LAYER	4TH LAYER	TOTAL
PRIORITY	300,000	1,000,000	2,000,000	6,000,000	300,000
LIMIT	700,000	1,000,000	4,000,000	4,000,000	9,700,000
QUOTE	0.05822%	0.03726%	0.05523%	0.02042%	0.17113%
E.P.I	654,347,826	654,347,826	654,347,826	654,347,826	654,347,826
MINDEP	342,851	219,452	325,268	120,233	1,007,805
EXPECTED PREMIUM	380,946	243,836	361,409	133,592	1,119,783
%	90.00%	90.00%	90.00%	90.00%	90.00%
R.O.L. (EXPECTED)	54.4209%	24.3836%	9.0352%	3.3398%	11.5442%
R.O.L. (MINIMUM)	48.9788%	21.9452%	8.1317%	3.0058%	10.3897%
PAY BACK (EXPECTED)	2	4	11	30	9
PAY BACK (MINIMUM)	2	5	12	33	10
REINSTATEMENT	2	1	1	1	
PREMIUM	100.00%	100.00%	100.00%	100.00%	
PRO-RATA	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
PAYMENT	QUARTERLY	QUARTERLY	QUARTERLY	QUARTERLY	
WARRANTY	90 DAYS	90 DAYS	90 DAYS	90 DAYS	

REASEGURADORES	S&P	TOTAL			
		1A.	2A.	3A.	4A.
Hannover Ruckversicherungs-aktiengesellschaft	AA-	15.000%	15.000%	15.000%	15.000%
ING Re (Netherlands) N.V.	AA	25.000%	25.000%	25.000%	25.000%
Lloyd's Syndicate (CNP 4444)	A	5.000%	5.000%	5.000%	5.000%
Odyssey American Reinsurance Corporation.	A AMBEST	20.000%	20.000%	20.000%	20.000%
Swiss Reinsurance America Corp.	AA-	30.000%	30.000%	30.000%	30.000%
Transatlantic Reinsurance Company	AA-	5.000%	5.000%	5.000%	5.000%
		100.000%	100.000%	100.000%	100.000%

La colocación a través de ING Re. considera un 10% de descuento.

WORKING COVER VIDA GRUPO Y COLECTIVO

LAYERS	LIMIT	PRIORITY
1st	100,000	1,900,000
2nd	23,000,000	2,000,000
	23,100,000	1,900,000

REINSURERS	S&P	LAYERS		QUOTES	PMD	EXPECTED PREMIUM
		1ST	2ND			
Swiss Reinsurance America Corp.	AA-	0.00%	45.00%	0.00120	18,450,000.00	23,131,532.59
RGA Reinsurance Co.	AA-	0.00%	30.00%	0.00120	12,300,000.00	15,421,021.73
Munich Reinsurance Co.	AA-	100.00%	15.00%	0.00122	0.00	57,143,230.34
Gen Re (Kölnische Rückversicherung AG)	AAA	0.00%	10.00%	0.00120	4,100,000.00	5,140,340.58
TOTAL		100.00%	100.00%	0.00121	34,850,000.00	100,836,125.24

Montos en MXN pesos

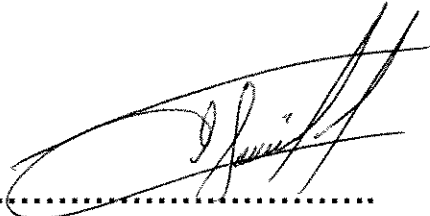
EXCESO DE PÉRDIDA CATASTRÓFICO DE VIDA Y ACCIDENTES PERSONALES

LAYERS	LIMIT	PRIORITY	QUOTE	DEPOSIT PREMIUM	EXPECTED PREMIUM
1st	209,500,000	10,500,000	0.00720	3,680,000	4,088,889
2nd	100,000,000	220,000,000	0.00042	215,000	238,889
	309,500,000	10,500,000		3,895,000	4,327,778

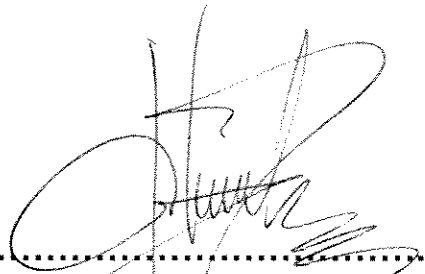
REINSURERS	S&P	1ST & 2ND
Hannover Ruckversicherungs-Aktiengesellschaft	AA-	22.50%
Mapfre Re. Compañía de Reaseguros	AA-	32.50%
Houston Casualty Company	AA	15.00%
Lloyd's AIG	A	10.00%
Lloyd's Chaucer	A	10.00%
Lloyd's Heritage	A	10.00%
TOTAL		100.00%

Montos en MXN pesos

México D.F. Agosto 1, 2007.



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Antonio Fernández
Director General Seguros ING



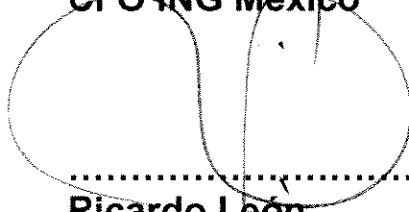
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Angel Hernández
Director Ejecutivo Líneas
Comerciales



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Verónica Alcántara
CFO ING Mexico



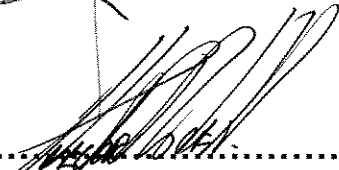
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Michiel Van der Wardt
CIRO ING Mexico



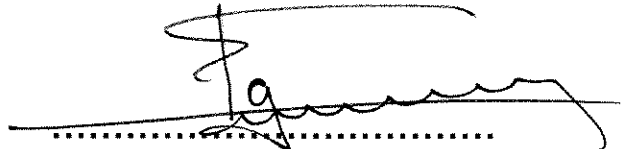
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Ricardo León
Director Ejecutivo Siniestros



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Francisco Zavala
CIRO NON-LIFE ING Mexico



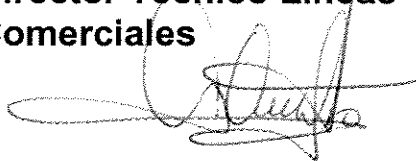
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Hector Rode
Director Ejecutivo Líneas
Personales



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Eduardo I. Aguayo
Director Técnico Líneas
Comerciales



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Miguel Fronjosa
Director Desarrollo Productos
No Vida



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Gerardo Vargas
Contralor Normativo